

**Association For Tertiary Education Management Inc**  
**Balance Sheet**  
As of December 31, 2009

	BASS	NSW/ACT	Queensland	Journal	COUNCIL	Total ATEM	Aotearoa Imprest \$NZ
<b>ASSETS</b>							
<b>Current Assets</b>							
<b>Chequing/Savings</b>							
Cheque Acct	\$ 27,541	\$ 37,212	\$ 15,448	\$ 586	\$ 55,148	\$ 135,935	\$ 4,913
Council CBA Chq A/c					\$ 3,854	\$ 3,854	
Term Deposit	\$ 51,849		\$ 10,000		\$ 60,000	\$ 121,849	
<b>Total Chequing/Savings</b>	<b>\$ 79,390</b>	<b>\$ 37,212</b>	<b>\$ 25,448</b>	<b>\$ 586</b>	<b>\$ 119,002</b>	<b>\$ 261,638</b>	<b>\$ 4,913</b>
<b>Accounts Receivable</b>							
Owed by Council(paid for Council)							\$ 12,935
Accounts Receivable		\$ 123			\$ 22,225	\$ 22,348	\$ 355
<b>Total Accounts Receivable</b>	<b>\$ -</b>	<b>\$ 123</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 22,225</b>	<b>\$ 22,348</b>	<b>\$ 13,290</b>
<b>Other Current Assets</b>							
Petty Cash		\$ 400				\$ 400	\$ 200
Bond Cabcharge	\$ 500					\$ 500	
Foundation Share Transfer					\$ 4,853	\$ 4,853	
Owing From Foundation					\$ 6,656	\$ 6,656	
Shares					\$ 80,851	\$ 80,851	
<b>Total Other Current Assets</b>	<b>\$ 500</b>	<b>\$ 400</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 92,359</b>	<b>\$ 93,259</b>	<b>\$ 200</b>
<b>Total Current Assets</b>	<b>\$ 79,890</b>	<b>\$ 37,735</b>	<b>\$ 25,448</b>	<b>\$ 586</b>	<b>\$ 233,586</b>	<b>\$ 377,245</b>	<b>\$ 18,404</b>
<b>Other Assets</b>							
Computing Equipment					\$ 6,132	\$ 6,132	
<b>Total Other Assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,132</b>	<b>\$ 6,132</b>	<b>\$ -</b>
<b>TOTAL ASSETS</b>	<b>\$ 79,890</b>	<b>\$ 37,735</b>	<b>\$ 25,448</b>	<b>\$ 586</b>	<b>\$ 239,718</b>	<b>\$ 383,377</b>	<b>\$ 18,404</b>
<b>LIABILITIES</b>							
<b>Current Liabilities</b>							
<b>Other Current Liabilities</b>							
<b>GST Clearing Account</b>							
GST Tax Payable	\$ 990		-\$ 1,197		\$ 3,205	\$ 2,998	
GST Clearing Account - Other		\$ 4,845			-\$ 6,843	-\$ 1,998	
<b>Total GST Clearing Account</b>	<b>\$ 990</b>	<b>\$ 4,845</b>	<b>-\$ 1,197</b>	<b>\$ -</b>	<b>-\$ 3,639</b>	<b>\$ 1,000</b>	<b>\$ -</b>
Membership Fees Collected for Council							\$ 7,391
Sundry Creditors		\$ 6,483				\$ 6,483	\$ 2,340
HOSA					\$ 18,207	\$ 18,207	
<b>Total Other Current Liabilities</b>	<b>\$ 990</b>	<b>\$ 11,328</b>	<b>-\$ 1,197</b>	<b>\$ -</b>	<b>\$ 14,568</b>	<b>\$ 25,689</b>	<b>\$ 9,731</b>
<b>Total Current Liabilities</b>	<b>\$ 990</b>	<b>\$ 11,328</b>	<b>-\$ 1,197</b>	<b>\$ -</b>	<b>\$ 14,568</b>	<b>\$ 25,689</b>	<b>\$ 9,731</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 990</b>	<b>\$ 11,328</b>	<b>-\$ 1,197</b>	<b>\$ -</b>	<b>\$ 14,568</b>	<b>\$ 25,689</b>	<b>\$ 9,731</b>
<b>NET ASSETS</b>	<b>\$ 78,900</b>	<b>\$ 26,407</b>	<b>\$ 26,645</b>	<b>\$ 586</b>	<b>\$ 225,150</b>	<b>\$ 357,688</b>	<b>\$ 8,673</b>
<b>EQUITY</b>							
Members Funds	\$ 57,318	\$ 6,890	\$ 25,794	\$ 453	\$ 192,900	\$ 283,356	\$ 18,373
Net Income	\$ 21,582	\$ 19,517	\$ 851	\$ 133	\$ 32,250	\$ 74,332	-\$ 9,700
<b>TOTAL EQUITY</b>	<b>\$ 78,900</b>	<b>\$ 26,407</b>	<b>\$ 26,645</b>	<b>\$ 586</b>	<b>\$ 225,150</b>	<b>\$ 357,688</b>	<b>\$ 8,673</b>