

**ASSOCIATION FOR TERTIARY EDUCATION MANAGEMENT**  
**Operating Statement for the Period ended 30 April 2004**

30-Apr-03	NOTES	30-Apr-04
	<b>REVENUE</b>	
93,685	Branch Levies	93,685
46,750	Corporate Membership	53,550
30,000	Conference and Professional Development	24,979
120	Good Practice Guides	170
	Ghost Lunch	4,180
	Advertising	300
10	Sundry Income	127
-434	Accrual Adjustment	
71	Interest	82
<b>170,202</b>	<b>TOTAL REVENUE</b>	<b>177,073</b>
	<b>EXPENSES</b>	
	Journal	19,598
3,500	Journal Editorial Honorium	1,000
44,500	Secretariat	44,956
8,667	Secretariat Expenses	1,541
	Branch Conference Expenses	268
	Equipment	
	Ghost Lunch	4,180
6,000	Fellowships/Scholarships	10,805
16,702	Council/Executive Meeting Expenses	9,466
	Expenses prepaid 2002/3	1,020
1,996	Travel	2,634
11,000	Branch Share of Corporate Memberships	12,600
2,717	Annual Conference Expenses	3,875
1,600	Corporate Membership Campaign	1,869
	Membership Brouchures	2,542
466	Printing/Stationery/Postage/Telephone	903
1,000	Internet Site	1,182
10,385	Web Site Maintenance	7,912
8,561	Web Site Development	33,655
12,636	Web Site Development Back End (Stage2)	
	Ecommerce Setup	640
3,106	Bank Charges	3,479
	Interest on loan	1,691
	Good Practices Guide	325
	Foundation 2003/4 returns	520
	Writeoff of Foundation Setup costs	8,139
	New Zealand Establishment Costs	3,062
200	Records Archiving	200
	Insurance	1,741
1,131	Sundry Expenses	1,042
<b>134,167</b>	<b>TOTAL EXPENSES</b>	<b>180,845</b>
36,035	<b>Surplus (Deficit) of Revenue over Expenses</b>	-3,772
6,612	Members Funds as at 30 April 2003	42,647
42,647	<b>Members funds as at 30 April 2004</b>	<b>38,876</b>