

ASSOCIATION FOR TERTIARY EDUCATION MANAGEMENT

COUNCIL

Balance Sheet as at 30 April 2007

| 30-Apr-06 | (Not yet Audited) | 30-Apr-07 |
|------------------|------------------------------------|------------------|
| | EQUITY | |
| 36,510 | Members Funds | 34,038 |
| | CURRENT ASSETS | |
| 56,255 | Cheque Account | 35,994 |
| 242 | Undeposited funds | 121 |
| | Share purchases | 88,458 |
| 5,390 | Computing Equipment | 5,390 |
| | Recoverable Expenses | |
| 12,500 | Perth Conference Income Receivable | 12,500 |
| 1,956 | Prepaid Expenses Council | 2,600 |
| 2,062 | Prepaid Conference Expenses | 3,364 |
| 10,740 | Branch Funds owing to Council | 4,227 |
| 1,100 | Seed funding Sydney Conference | |
| 945 | Qld Survey | |
| 69,710 | TOTAL ASSETS | 152,654 |
| | CURRENT LIABILITIES | |
| | GST owing to Foundation | 91 |
| 25,000 | Loan from Tasmania | 25,000 |
| | Pooled investment fund | 88,779 |
| 5,000 | Brochures | 5,000 |
| 100 | GST Clearing | 254 |
| 3,100 | Branch GST Suspense | |
| 33,200 | TOTAL LIABILITIES | 118,616 |
| 36,510 | NET ASSETS | 34,038 |