

**ASSOCIATION FOR TERTIARY EDUCATION MANAGEMENT**

**COUNCIL**

**Operating Statement for the Period ended 30 April 2007**

30-Apr-06	(Not yet Audited)	NOTES	30-Apr-07
	<b>REVENUE</b>		
89,247	Council Contributions		106,865
41,650	Corporate Membership		56,950
12,500	Conference and Professional Development		13,140
	International Members Subs		700
255	Good Practice Guides		-765
	Donation Development Fund		10,000
291	Advertising		200
385	Sundry Income		
142	Interest		278
<b>144,470</b>	<b>TOTAL REVENUE</b>		<b>187,368</b>
	<b>EXPENSES</b>		
11,630	Journal		21,070
4,000	Journal Editorial Honorium		3,500
49,993	Secretariat		
	Secretariat Expenses		54,000
	Conference Names Renewals		798
	Equipment		132
9,392	Fellowships/Scholarships		8,959
11,218	Council/Executive Meeting Expenses		20,946
9,800	Branch Share of Corporate Memberships		13,400
3,759	Annual Conference Expenses		5,927
	Patron/Affiliates		4,830
	Membership Recruitment		1,650
2,712	Badges		
1,180	Printing/Stationery/Postage/Telephone		4,362
	Internet Site/Web Hosting		
19,336	Web Site Development and Maintenance		24,527
3,804	Bank Charges		5,729
1,375	Interest on loan		1,375
489	Good Practices Guide		
3,900	Tax Advice		2,200
378	Stamo Duty		119
9,738	Accounting System		10,836
5804	Insurance		4656
432	Audit		432
1,184	Sundry Expenses		392
<b>150,124</b>	<b>TOTAL EXPENSES</b>		<b>189,840</b>
-5,654	<b>Surplus (Deficit) of Revenue over Expenses</b>		-2,472
42,164	Members Funds as at 30 April 2006		36,510
<b>36510</b>			<b>34,038</b>