

**Association for Tertiary Education Management Aotearoa Region
Income and Expenditure Account
As at 31 December 2008**

	Actual 2008	Budget 2008
INCOME		
PD Income	14,400.00	25,000.00
Interest/Investment Income		
Sundry		
	14,400.00	25,000.00
OPERATING EXPENSES		
Secretariat	3,500.00	3,500.00
Secretariat PD	895.00	1,000.00
Secretariat Expenses		
Meeting Expenses	2,129.00	4,000.00
Travel		
Insurance		
Bank Fees and Charges (Inc E Commerce)	87.50	50.00
Brokerage	-	
Printing, Publications & Stationery	1,735.21	3,000.00
Taxation	1,250.70	1,250.00
	9,597.41	12,800.00
CONFERENCE EXPENSES		
Registration Costs		
Affiliated International Organisations		
Secretariat		
Other		
	-	-
MEMBERSHIP EXPENSES		
Membership Recruitment	371.25	1,000.00
Corporate		
	371.25	1,000.00
STRATEGIC PROJECTS		
Knowledge Creation		
ATEM Grants & Scholarships		-
Knowledge Dissemination		
PD Expenses	18,157.74	20,000.00
	18,157.74	20,000.00
Total Expenses	28,126.40	33,800.00
Surplus	- 13,726.40	- 8,800.00

Association for Tertiary Education Management Aotearoa Region
Statement of Financial Position
As at 31 December 2008

Current Assets

ASB Bank Cheque Account	9,117.13
Petty Cash	200.00
Membership Overpayments (Paid on Behalf of Council)	541.38
Council Meeting Expenses (Paid on Behalf of Council)	9,135.61
Payments in Advance	-
Debtors	1,260.00
Total Current Assets	<u>20,254.12</u>

Current Liabilities

Membership Fees (Collected on Behalf of Council)	1,641.00
PD Payments in Advance	-
Creditors	240.00
Total Current Liabilities	<u>1,881.00</u>

Net Working Capital

18,373.12

Fixed Assets

Nil	-
less Depreciation	-
	<u>-</u>

Net Assets

18,373.12

The Net Assets were represented by:

Accumulated Funds as at 1 January 2008	82,099.52
Plus Surplus/(Deficit) for Period	- 13,726.40
Less Transfer of Funds to Council During Period	- 50,000.00
Accumulated Funds as at 31 December 2008	<u>18,373.12</u>